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#### FOR IMMEDIATE RELEASE

# OpConnect Announces \$650,000 in investments in Hawaii's EV Charging Infrastructure

**Portland, Oregon – September 3, 2013** – OpConnect and the Ulupono Initiative today announced a strategic investment in Hawaii's emerging electric vehicle landscape. Ulupono invested \$350,000 with the money for installing the company's innovative Mark II charging stations throughout Hawaii.

"At Ulupono, we believe that helping consumers feel confident that they can drive where they need to go without range anxiety is critical to widespread adoption of electric vehicles," said Murray Clay, Ulupono Initiative's Managing Partner. "By investing in support of those who drive EVs, we're helping achieve our goal of reducing Hawaii's dependence on imported oil with more efficient technology."

"We are excited to receive the investment and support from the Ulupono Initiative," said Dexter Turner, OpConnect CEO. "This will ensure Hawaii's EV drivers have a reliable and easy-to-use station for charging their electric vehicles throughout the islands. Together, we are helping the state of Hawaii realize its green energy goals."

Additionally, OpConnect was awarded a \$50,000 grant from Drive Oregon, and received a \$250,000 loan from Portland Development Commission to finance upfront equipment production and installation costs for the EV network expansion.

Patrick Quinton, PDC executive director, said, "OpConnect is an ideal partner for PDC assistance. It's creating new, high-wage jobs here, attracting private investment, and aligns with our clean tech cluster strategy to export our expertise in energy technologies beyond the region."

"We are proud to be supporting OpConnect and see this as a major landmark for Oregon's electric vehicle industry," noted Jeff Allen, Executive Director of Drive Oregon. "OpConnect's expansion into Hawaii will kickstart the creation of quality jobs for Oregonians, as the construction, final assembly, and management of the new charging stations in the network will be done by OpConnect and its local suppliers in the state. Their growing success highlights how encouraging innovation and collaboration in this emerging clean tech sector in Oregon is good news for our local economy – as well as our global environment."

OpConnect operates the largest network of charging stations in Hawaii with 83 charge spots at sites on Oahu, Maui, Kauai, and the Big Island. The OpConnect Network has nearly 1,000 EV drivers in Hawaii registered for its OpConnect network with dozens signing up each week. The company, in March, took over the Hawaii operations of Better Place and plans to replace the Better Place charge spots with OpConnect stations this fall.

OpConnect's newly designed Mark II Level 2 public charging station builds on the company's innovative reputation and features including a 15-inch display, the largest, highest resolution touchscreen display ever built into an EV charging station.

OpConnect's EV charging stations are advanced technology smart charging stations that are approved for indoor and outdoor installations. All units include wireless communications and are part of the integrated OpConnect Electric Vehicle Charging System®, which includes a web portal and smart phone application to locate available charging stations, manage accounts and track individual or fleet electricity usage. The OpConnect charging stations are Smart Grid-enabled and are ready to work with utilities for demand response and to balance the load on the electric grid.

## **About Ulupono Initiative**

Ulupono Initiative LLC is a for-profit impact investment firm that strives to improve the quality of life for the people of Hawai'i by working toward solutions that create more locally grown food, increase clean renewable energy production and reduce waste. For more information about Ulupono Initiative, please visit <a href="https://www.ulupono.com">www.ulupono.com</a>

## **About the Portland Development Commission**

Created by Portland voters in 1958, PDC plays a major role in making Portland one of America's most livable cities. As Portland's <u>urban renewal and economic development</u> agency, PDC invests in job creation, innovation and economic opportunity throughout Portland to create one of the world's most desirable and equitable cities.

## **About Drive Oregon**

Drive Oregon is a membership-based, non-profit organization dedicated to the promotion and growth of the electric vehicle industry in Oregon. Learn more and sign up for our monthly newsletter at www.driveoregon.org.

**About OpConnect**: OpConnect, a subsidiary of ISO9001-certified Optimization Technologies, is a technology leader in electric vehicle charging systems. The OpConnect Electric Vehicle Charging System® is an end-to-end EV charging solution including charging stations, a secure wireless communications network, billing and charging station management solutions and mobile phone applications. For more information about OpConnect, please visit www.opconnect.com and view our OpConnect EVSE Network video (http://bit.ly/opconnectev).